

BB&T CAPITAL PARTNERS



Debt Recapitalization

December 2010

Through a debt recapitalization, The Cline Company repaid its subordinated debt obligation owed to BBTCP. BBTCP continues to hold its equity position in the company and remains excited about its growth prospects going forward.

The Cline Company provides extensive repair and maintenance services to companies in the pulp and paper, steel, marine, scrap metal, mining, cement, water treatment and mobile products industries through its field services division. In support of its field service operations, Cline is a leading US manufacturer of industrial driveshafts, clutches, brakes, universal joints, cardan shafts, gear couplings and floating shafts.

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